



ALLIED CHEMICAL CORPORATION

P.O. Box 2006R, Morristown, New Jersey 07960

(201) 538-8000

May 6, 1971

Mr. R. Sigmond
Scientific Chemical Processing Inc.
216 Paterson Plank Road
Carlstadt, N. J. 07072

RE: RECLAIMED METHANOL CONTRACT

Reference is made to the letter agreement dated July 21, 1966 between the Chemsol Division of Scientific Chemical Processing, Inc., and Allied Chemical Corporation's former National Aniline Division, now changed to Specialty Chemicals Division.

As we discussed in previous conversations, we wish to amend such letter agreement by eliminating Paragraph No.9 and substituting the following for Paragraph No.9:

- "9. National shall purchase all Methanol produced by Chemsol from the Harmon Plant Waste removed by Chemsol for the sum of \$0.20 per gallon. With the written consent of National, Chemsol shall have the right, however, to sell the said Methanol on the open market provided that if it shall receive an amount in excess of \$0.20 per gallon for such Methanol, then Chemsol shall pay to National a royalty on such sale, or sales, of Methanol reclaimed by Chemsol from Waste, equal to 50% of the amount by which the price at which Chemsol shall sell such Methanol exceeds \$0.20 per gallon. Within ten days after the end of each calendar month, Chemsol shall submit to National a statement in writing setting forth the total number of gallons of Methanol sold during such a calendar month, the price per gallon and the number of gallons for each sale, the name of the purchaser and a calculation of the amount of royalty due to National in accordance therewith. Within 15 days after submission of such statement to National, Chemsol shall pay National all royalties due in accordance herewith. National shall have the right at any time and from time to time to inspect the books and records of Chemsol to determine the correctness of the information supplied by Chemsol as aforesaid."

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For the sake of convenience let us maintain the name of your predecessor in interest and our former National Aniline Division in the body of the letter agreement and any amendments, modifications, or changes thereto.

If you are in agreement with the foregoing, kindly indicate so by signing and returning to us the enclosed copy of this letter.

Very truly yours,

ALLIED CHEMICAL CORPORATION

By: E. J. Etchells

E. J. Etchells

Agreed and accepted by:

SCIENTIFIC CHEMICAL PROCESSING INC.

BY: R. Sigmond Pres

DATE: 5/13/71